

Chairman, Senator Warner.

SENATOR WARNER: Mr. President, I move adoption of the resolution. This resolution deals with the issuance of some revenue, or not the issuance, but the expenditure of some funds from the revenue bonds surplus fund of Kearney State College to acquire some property including a motel that is essentially located where it is surrounded by the campus. It is to expend \$310,000 to purchase that property. It will be used as a residence for students, would house 55 to 60 students. Their current dormitories are full. I think it is appropriate they acquire this property just because of its location, but obviously, in addition with the facility that is located there it will fit in with the Kearney State needs. The cost, of course, of the operation is like any of the other dormitories where student facilities of all public campuses, those costs are paid by the fees, and I'd move approval of the issuance or of the utilization of the revenue bond surplus funds for this acquisition.

SPEAKER BARRETT: Thank you. Any discussion on the resolution offered by the Appropriations Committee? Senator Miller.

SENATOR MILLER: So that you have a little bit of a better understanding of what is happening here, I think you all do, but there is a handout in front of you that does show the shaded area that Kearney State College is acquiring, and I want to emphasize that this is a self-supporting situation right now. It will take no monies out of either the General Fund or the extra student fees to support this because the monies that are created through the housing that is in this motel will support it. I encourage your support of this resolution.

SPEAKER BARRETT: Thank you, Senator Miller. Any other discussion? Senator Langford, please.

SENATOR LANGFORD: The acquisition of this motel has been in the works for about 18 years and it finally came up for sale at a very reasonable price. Eighteen years ago it was a million, two, so the price is far better now. It does not require even redecorating. It has been repainted and is ready to use right now. It can be used as soon it is acquired, so it will be for the betterment of the college to obtain it just as quickly as possible.

SPEAKER BARRETT: Thank you, Senator Langford. Further